

Donations of Association Palestine Demain in 2008.

The *Association Palestine Demain* has contributed with 149,000 CHF during the period January-June 2008 for Hope Flowers School. The donations were received in CHF and exchanged to US\$ according to current exchange rate of currency.

Donation in CHF	Date received	US\$ equivalent	Exchange Rate
10,000	February,08	8,055	1\$= 1.24 CHF
35,000	March, 08	33,334	1\$= 1.05 CHF
104,000	May,08	100,971	1\$= 1.03 CHF
Total		142,360	

Expenditure Plan

These donations have been spent/will be spent as follows:

No.	Expenditure	Allocated in US\$
1	<p>Salaries; the running costs of the Hope Flowers School are estimated \$12,000 per month. The school will use part of the donation to pay the salaries of 5 months (Partially in January, March – July) for the teachers: Thus: 5 months x \$12,000</p> <p>The January donation 8,055\$ of Palestine Demain was used then to pay part of teachers salaries in january.</p>	68,055

2	<p>Scholarships: the Hope Flowers School will provide scholarships for 50 students for the scholastic year 2008/2009</p> <p>50 full scholarships x \$500 (per students/ scholastic year) = \$ 25,000</p>	25,000
3	<p>Warm meals program: through which warm meals are provided for students, 3 x per week for \$2500 per month for one scholastic year (10 months)</p>	25,000
4	<p>Developing physical education at HFS. Purchasing sport equipment for students</p>	8,000
5	<p>Renovating and conducting maintenance for Classrooms</p>	8,000
6	<p>Improving the school physical, psycho-social and educational environment by bringing more drawing and educational resources in class rooms and paths</p>	3,000
7	<p>Upgrading safety of standards at the school by creating rails for windows of library</p>	1,000
8	<p>Equipping the school with educational resources, supplies, etc.</p>	4,305
Total		\$142,360