

Donations of Association Palestine Demain in 2009.

The *Association Palestine Demain* has contributed with the following amounts in 2009.

69,985 CHF during the period March 2009 for Hope Flowers School.

The donations were received in CHF and exchanged to US\$ according to current exchange rate of currency.

Donation in CHF	Date received	US\$ equivalent	Exchange Rate
1990	5/02/2009	1,688	1 \$ = 1.179 CHF
69,985	14/04/2009	59,067	1\$= 1.185 CHF
10,000	23/06/2009	9,205	1\$ = 1.086
Total		69,960	

Expenditure Plan - These donations have been spent/will be spent as follows:

No.	Expenditure	Allocated in US\$
1.	Winter Cloths for children and Hope Flowers School	1, 688
2	Salaries; the running costs of the Hope Flowers School are estimated \$12,000 per month. The school will use part of the donation to pay the salaries of 3 months (Partially in January, March – May, 2009) for the teachers: Thus: 3 months x \$12,000 The January donation 8,055\$ of Palestine Demain was used then to pay part of teachers salaries in January.	36,000
3	Scholarships: the Hope Flowers School will provide scholarships for 40 students for the scholastic year 2009/2010 42 full scholarships x \$500 (per students/ scholastic year) = \$ 20,000	21,000
4	Warm meals program: through which warm meals are provided for students, 3 x per week for \$2500 per month for four months.	10,000
5	School supplies: purchasing school supplies, like papers, chalks, pens, note books for the school for one year.	1,272
Total		69,960